

SUNRISE LAKES C. A. I.
BALANCE SHEET
June 30, 2014

ASSETS:

CASH

| | |
|-----------------------------|--------------|
| ENTERPRISE BANK - OPERATING | \$ 78,889.43 |
| TCB - OPERATING | 131,565.25 |
| ENTERPRISE BANK- MMKT | 27,755.99 |
| ENTERPRISE BANK- PETTY CASH | 1,000.09 |

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|------------|--|---------------|
| TOTAL CASH | | \$ 239,210.76 |
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CAPITAL RESERVE FUND

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|--------------------------------|-----------|
| NEW WELLS FARGO CD | 56,011.00 |
| LONESTAR BANK CD-1-07% 5/06/16 | 68,966.43 |
| HERITAGE BANK CD-1.10% 5/07/16 | 70,902.56 |
| LONESTAR BANK CD-1.31% 5/6/18 | 71,869.55 |
| WELLS FARGO CD- 2.90% 03/06/15 | 72,026.19 |

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| TOTAL CAPITAL RESERVE FUND | | 339,775.73 |
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ACCOUNTS RECEIVABLE

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| BALANCE FORWARD | 9,012.87 |
| 2010 MAINTENANCE FEES | 1,064.21 |
| 2011 MAINTENANCE FEES | 3,538.08 |
| 2012 MAINTENANCE FEES | 5,539.05 |
| 2013 MAINTENANCE FEES | 4,265.07 |
| 2014 MAINTENANCE FEES | 18,812.15 |
| 2015 MAINTENANCE FEES | (635.42) |
| FINANCE CHARGES | 3,295.87 |
| MAINTENANCE FEE PENALTY | 5,009.21 |
| LEGAL FEES | 20,950.19 |
| DEED RESTRICTION EXPENSES | 144.71 |
| RESERVE FOR DOUBTFUL ACCOUNTS | (5,302.11) |

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| TOTAL ACCOUNTS RECEIVABLE | | 65,693.88 |
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OTHER ASSETS

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|--------------------------|----|----------|
| PREPAID INSURANCE | \$ | 4,327.68 |
| FURNITURE AND EQUIPMENT | | 2,123.78 |
| ACCUMULATED DEPRECIATION | | (678.00) |

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| TOTAL OTHER ASSETS | | | \$ | 5,773.46 |
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| TOTAL ASSETS | | | \$ | 650,453.83 |
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LIABILITIES:

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| ACCOUNTS PAYABLE - TRADE | \$ | 4,444.16 |
| DEFERRED MAINTENANCE FEES | | 19,010.47 |

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| TOTAL LIABILITIES | | | \$ | 23,454.63 |
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EQUITY:

REPLACEMENT FUND

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|---------------------------|--|------------|
| REPLACEMENT FUND | | 338,158.29 |
| REPLACEMENT FUND INTEREST | | 1,617.44 |

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| TOTAL REPLACEMENT FUND | | | | 339,775.73 |
|------------------------|--|--|--|------------|

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| MEMBERS EQUITY | | 160,535.84 |
| CURRENT YEAR SURPLUS | | 126,687.63 |

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| TOTAL MEMBERS EQUITY | | | | 287,223.47 |
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| TOTAL LIABILITIES AND EQUITY | | | \$ | 650,453.83 |
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