

SUNRISE LAKES C.A.I.
BALANCE SHEET
October 31, 2014

ASSETS:

CASH

ENTERPRISE BANK - OPERATING	\$	95,880.99
TCB - OPERATING		20,964.70
ENTERPRISE BANK- MMKT		27,774.40
ENTERPRISE BANK- PETTY CASH		1,000.09

TOTAL CASH

\$ 145,620.18

CAPITAL RESERVE FUND

NEW WELLS FARGO CD	56,011.00
LONESTAR BANK CD-1.07% 5/06/16	69,152.68
HERITAGE BANK CD-1.10% 5/07/16	71,099.32
LONESTAR BANK CD-1.31% 5/6/18	72,107.25
WELLS FARGO CD- 2.90% 03/06/15	72,026.19

TOTAL CAPITAL RESERVE FUND

340,396.44

ACCOUNTS RECEIVABLE

BALANCE FORWARD	8,603.01
2010 MAINTENANCE FEES	664.21
2011 MAINTENANCE FEES	3,021.83
2012 MAINTENANCE FEES	5,139.05
2013 MAINTENANCE FEES	3,818.41
2014 MAINTENANCE FEES	9,632.56
2015 MAINTENANCE FEES	(1,313.08)
FINANCE CHARGES	3,025.52
MAINTENANCE FEE PENALTY	2,913.22
LEGAL FEES	22,560.96
DEED RESTRICTION EXPENSES	144.71
RESERVE FOR DOUBTFUL ACCOUNTS	(5,302.11)

TOTAL ACCOUNTS RECEIVABLE

52,908.29

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OTHER ASSETS

PREPAID INSURANCE	\$	11,046.45
FURNITURE AND EQUIPMENT		2,123.78
ACCUMULATED DEPRECIATION		(678.00)

TOTAL OTHER ASSETS			\$	12,492.23
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TOTAL ASSETS			\$	551,417.14
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LIABILITIES:

ACCOUNTS PAYABLE - TRADE	\$	3,379.05
DEFERRED MAINTENANCE FEES		9,830.88

TOTAL LIABILITIES			\$	13,209.93
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EQUITY:

REPLACEMENT FUND

REPLACEMENT FUND		338,158.29
REPLACEMENT FUND INTEREST		2,238.15

TOTAL REPLACEMNT FUND				340,396.44
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MEMBERS EQUITY		185,308.84
CURRENT YEAR SURPLUS		12,501.93

TOTAL MEMBERS EQUITY				197,810.77
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TOTAL LIABILITIES AND EQUITY			\$	551,417.14
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