

SUNRISE LAKES C.A.I.
INCOME STATEMENT - BUDGET COMPARISON
For the Year Ended December 31, 2014

	DEC ACTUAL	DEC BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE	ANN'L BUDGET	REMAINING
INCOME:								

CURRENT YEAR MAINTENANCE FEES	8,631	23,600	14,969	283,201	283,200	(1)	283,200	(1)
CLUBHOUSE RENTAL	50		(50)	1,050		(1,050)		(1,050)
MAINTENANCE FEE - PENALTY	142	250	108	2,815	3,000	185	3,000	185
TENNIS KEYS		42	42	30	500	470	500	470
INTEREST INCOME	2,864	250	(2,614)	2,915	3,000	85	3,000	85
LESS UNCOLLECTED		(2,083)	(2,083)		(25,000)	(25,000)	(25,000)	(25,000)
TOTAL INCOME	11,687	22,059	10,372	290,011	264,700	(25,311)	264,700	(25,311)
EXPENSES:								

ADMINISTRATIVE								

ADMINISTRATIVE CONTRACT	2,100	2,100		25,200	25,200		25,200	
OFFICE SUPPLIES	188	83	(105)	414	1,000	586	1,000	586
COPIES	91	292	201	2,726	3,500	774	3,500	774
POSTAGE	26	583	557	3,121	7,000	3,879	7,000	3,879
BANK CHARGES		10	10	30	120	90	120	90
COMMUNITY MAIL OUTS		83	83	640	1,000	360	1,000	360
MEETINGS	53	67	14	903	800	(103)	800	(103)
ADMINISTRATIVE NOTICES	2,124		(2,124)	2,124	2,124		2,124	
DEED RESTRICTION EXPENSES	36	417	381	1,419	5,000	3,581	5,000	3,581
RECORD STORAGE	20	20		240	240		240	
BOARD OF DIRECTORS EXPENSES		8	8		100	100	100	100
TOTAL ADMINISTRATIVE	4,638	3,663	(975)	36,817	46,084	9,267	46,084	9,267
PROFESSIONAL SERVICES								

LEGAL - CORPORATE		250	250	480	3,000	2,520	3,000	2,520
LEGAL - COLLECTIONS	1,332	667	(665)	26,718	8,000	(18,718)	8,000	(18,718)
LEGAL COLLECT-BILLED TO OWNER	(1,526)		1,526	(26,673)		26,673		26,673
LEGAL - DEED RESTRICTIONS		167	167	898	2,000	1,102	2,000	1,102
LEGAL DEED-BILLED TO OWNER				(899)		899		899
TAX PREPARATION AND AUDIT				4,300	3,000	(1,300)	3,000	(1,300)
TOTAL PROFESSIONAL SERVICES	(194)	1,084	1,278	4,824	16,000	11,176	16,000	11,176

[illegible]

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For the Year Ended December 31, 2014

	DEC ACTUAL	DEC BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE	ANN'L BUDGET	REMAINING
UTILITIES & SERVICES								

ELECTRICITY	1,951	1,250	(701)	16,181	15,000	(1,181)	15,000	(1,181)
TELEPHONE	47	167	120	1,255	2,000	745	2,000	745
WATER AND SEWER	896	1,667	771	21,292	20,000	(1,292)	20,000	(1,292)
TOTAL UTILITIES & SERVICES	2,894	3,084	190	38,728	37,000	(1,728)	37,000	(1,728)
OTHER EXPENSES								

INSURANCE	1,296	983	(313)	15,112	11,800	(3,312)	11,800	(3,312)
TAXES - IRS		29	29	1,406	350	(1,056)	350	(1,056)
TAXES - PROPERTY	142	42	(100)	168	500	332	500	332
NEWSLETTER/WEBSITE	50	83	33	600	1,000	400	1,000	400
SOCIAL AND COMMUNITY EVENTS	792	417	(375)	7,958	5,000	(2,958)	5,000	(2,958)
HOLIDAY DECOR	4,182	417	(3,765)	18,380	5,000	(13,380)	5,000	(13,380)
MISCELLANEOUS EXPENSE		8	8		100	100	100	100
BAD DEBT		833	833	104	10,000	9,896	10,000	9,896
CAPITAL RESERVE FUND		2,064	2,064	24,773	24,773		24,773	
TOTAL OTHER EXPENSES	6,462	4,876	(1,586)	68,501	58,523	(9,978)	58,523	(9,978)
TOTAL EXPENSES	22,715	21,631	(1,084)	302,221	264,700	(37,521)	264,700	(37,521)
SURPLUS(DEFICIT)	(11,028)	428	11,456	(12,210)		12,210		12,210